Key Information Document

MAREX Financial Products

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product

Product name	Protected Reverse Convertible Warrant Linked to an Index
Product identifiers	ISIN: XS3356588924 | Valor: 146296879
PRIIP manufacturer	Marex Financial (www.marexfp.com)
	Call +44 (0)208-050-3561 for more information.
Competent authority of the PRIIP manufacturer	Authorised and regulated by the U.K. Financial Conduct Authority
Date and time of production	27 October 2026 16:45 Stockholm local time

1. What is this product?

Type

English law governed equity-linked warrants / Return depends on the performance of the underlying / Partial capital protection up to 6.25% against market risk

Term

The product has a fixed term and will be due on 7 January 2033.

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of (1) conditional coupon payments and (2) a cash payment on the **settlement date**.

Collateral agreement: The issuer enters a collateral agreement which ensures that the value of your investment is secured in a collateral account posted by the **collateral giver** and held by the **collateral receiver**. The collateral account is supervised by the **triparty collateral agent**, who ensures that the collateral account is comprised of eligible assets and that the value of the collateral account is adjusted to match the value of your investment. If the issuer defaults on certain collateral obligations, in certain circumstances the **trustee**, acting on your behalf, will be responsible for supervising the process of converting the collateral and rights under the collateral agreement into cash for distribution via instruction to the **collateral receiver**.

Coupon: On each **coupon payment date** you will receive:

1. for each **coupon payment date** up to but excluding the **last coupon payment date** (i) SEK 10,000.00 (i.e. 100.00% of the **product notional amount**) multiplied by (ii) (A) the highest **lock-in level** observed on a **coupon lock-in event** during the relevant **coupon lock-in observation period** minus (B) the highest **lock-in level** observed on a **coupon lock-in event** during the previous **coupon lock-in observation period** (or the **initial reference level** if not applicable) divided by (iii) the **initial reference level**;
2. for the **last coupon payment date** (i) SEK 10,000.00 (i.e. 100.00% of the **product notional amount**) multiplied by (ii) (A) the **reference level** on the **final valuation date** minus (B) the highest **lock-in level** observed on a **coupon lock-in event** during the previous **coupon lock-in observation period** (or the **initial reference level** if not applicable) divided by (iii) the **initial reference level**. However, if this cash payment is less than SEK 0.00, you will receive SEK 0.00.

However, if this cash payment exceeds the relevant **maximum amount** set forth below, you will only receive such **maximum amount**.

Termination on the settlement date: On the **settlement date** you will receive SEK 625.00.

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms provide that if a specified termination event occurs, the product may be redeemed early. Termination events mainly relate to a default of the **collateral account** or the **collateral giver** defaulting on its obligation to pay amounts due under the collateral agreement. Other events include a termination of the collateral agreement, a default by or certain insolvency related events with respect to the issuer, an illegality or tax events.

In addition to potential adjustments to dates and the consequences that result from the termination events, the product terms also provide that if certain other exceptional events occur (1) adjustments may be made, (2) certain fallback provisions may apply and/or (3) the issuer may terminate the product early fully or in part. These events are specified in the product terms and principally relate to the **underlying**, the collateral agreement and the **collateral giver**.

When purchasing this product during its lifetime, the purchase price may include accrued coupon on a pro rata basis.

Underlying	Marex Dynamic Income Fund 4% RC	**Reference level**	The closing level of the **underlying** as per the **reference source**
Underlying market	Equity	**Final reference level**	The **reference level** on the **final valuation date**
Product notional amount	SEK 10,000.00	**Initial valuation date**	22 December 2026
Issue price	12.50% of the **product notional amount**	**Final valuation date**	22 December 2032
Product currency	Swedish Krona (SEK)	**Settlement date / term**	7 January 2033
Underlying currency	U.S. Dollar (USD)	**Coupon payment date**	10 days following a **coupon lock-in event**.
Issue date	7 January 2027	**Last coupon payment date**	7 January 2033
Initial reference level	The **reference level** on the **initial valuation date**	**Collateral giver**	Marex Financial
Lock-in levels	The **lock-in levels** will be set in increments of 5.00% of the **initial**	**Collateral receiver**	The Bank of New York Mellon, London Branch

	reference level, starting at 105.00% of the **initial reference level**		
Coupon lock-in observation periods	Each period from, but excluding, the **initial valuation date** to, but excluding, the date on which a **coupon lock-in event** occurs (or the **final valuation date**, in the case of the final **coupon lock-in observation period**)	**Triparty collateral agent**	Clearstream Banking S.A.
Coupon lock-in event	A coupon lock-in event occurs if the **reference level** of the **underlying** has been at or above a **lock-in level** during the applicable **coupon lock-in observation period** that is higher than the lock-in level(s) previously locked (if any)	**Trustee**	BNY Mellon Corporate Trustee Services Limited

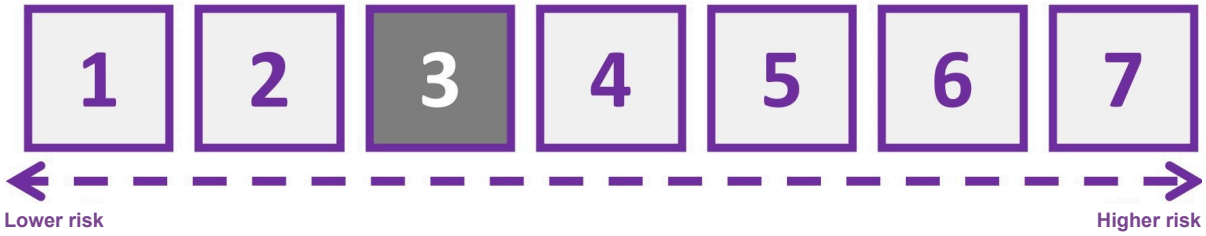
Intended retail client

The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek disproportionate participation in the performance of the underlying, expect the movement in the underlying to perform in a way that generates a positive return. They have a long investment horizon;
3. they are able to bear a total loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
4. they accept the risk that the swap counterparty or the collateral issuer(s) could fail to pay or perform its/(theirs) obligations under the product irrespective of the redemption profile of the product (credit risk);
5. they are willing to accept a level of risk of 3 out of 7 to achieve potential returns, which reflects a medium-low risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

2. What are the risks and what could I get in return?

Risk indicator





The risk indicator assumes you keep the product until 7 January 2033. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a very low level, and poor market conditions are unlikely to impact our capacity to pay you.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or interest you may be paid under the investment.

You are entitled to receive back at least 6.25% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before maturity or in case of immediate termination by the issuer.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		**6 years**	
Example investment:		SEK 100,000	
Scenarios		***If you exit after 1 year***	***If you exit after 6 years (Recommended holding period)***
Minimum	**SEK 50,000. The return is only guaranteed if you hold the product to maturity. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	SEK 111,680 11.68%	SEK 71,854 -5.36%
Unfavourable	**What you might get back after costs** Average return each year	SEK 189,552 89.55%	SEK 172,222 9.48%
Moderate	**What you might get back after costs** Average return each year	SEK 233,021 133.02%	SEK 290,000 19.42%
Favourable	**What you might get back after costs** Average return each year	SEK 277,332 177.33%	SEK 413,947 26.71%

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The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the past performance of the **underlying** over a period of up to 5 years. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period, you do not have a guarantee and you may have to pay extra costs.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Marex Financial is unable to pay out?

You are exposed to the risk that the collateral receiver might be unable to meet their obligations under the swap agreement for instance in the event of default of the collateral, bankruptcy or an official directive for resolution action. This will affect the ability of the issuer to make payments due on the product and, as such, this may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by any deposit protection scheme.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- SEK 100,000 is invested

	If you exit after 1 year	*If you exit after 6 years*
Total costs	SEK 2,840	SEK 2,840
Annual cost impact*	2.92%	0.57% each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 19.99% before costs and 19.42% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	2.84% of the amount you pay when entering this investment. These costs are already included in the price you pay.	SEK 2,840
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	SEK 0

5. How long should I hold it and can I take money out early?

Recommended holding period: 6 years

The product aims to provide you with the return described under “1. What is this product?” above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 7 January 2033 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Wiener Börse AG	**Price quotation**	Percentage
Smallest tradable unit	SEK 10,000.00		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: Marex Financial, 155 Bishopsgate, London, EC2M 3TQ, United Kingdom, by email to: complaints@marexfp.com or at the following website: www.marexfp.com.

7. Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on fp.marex.com, all in accordance with relevant legal requirements. These documents are also available free of charge from Marex Financial, 155 Bishopsgate, London, EC2M 3TQ, United Kingdom. Call +44 (0)208-050-8636 for more information.